Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

May 6, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Fuel Cost Recovery Over/Under Report 1st Quarter 2024; Docket No. 3382-U

Dear Ms. Tanner:

In accordance with the Order issued in the above captioned docket, attached is Georgia Power's actual fuel cost recovery position through March 31, 2024.

Should you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

PUBLIC DISCLOSURE

REPORT OF RETAIL FUEL COST RECOVERY

Month	Actual Expense Rate (Cents / kWh)	Applicable FCR Sales (MWH)	FCR Billings / Total Revenues (All Parts) $	Adjustments to Retail [2] $	Retail Entitlement / FCR Expense $	Current Month (Over)/Under Recovery $	Total Cumulative (Over)/Under Recovery $	Short-Term Debt Rate %
Apr-20	2.0733	5,598,680	143,601,425	(842,228)	116,079,398	(27,522,027)	(196,722,116)	2.95%
May-20	2.3192	5,758,517	148,210,500	703,895	133,553,626	(14,656,874)	(212,878,990) [3]	1.72%
Jun-20	2.3350	6,636,149	146,520,049	(368,567)	154,955,969	8,435,920	(204,443,070)	1.59%
Jul-20	2.5037	7,644,697	165,011,217	(856,943)	191,402,655	26,391,438	(178,051,632)	1.60%
Aug-20	2.6433	7,949,596	174,743,638	(3,505,450)	210,129,924	35,386,286	(142,665,346)	1.35%
Sep-20	2.1154	7,721,054	171,574,930	(9,190)	163,327,768	(8,247,162)	(150,912,508)	1.15%
Oct-20	2.3249	6,531,837	145,808,291	103,077	151,856,482	6,048,191	(144,864,317)	1.15%
Nov-20	2.4040	6,165,887	139,415,260	(842,640)	148,228,098	8,812,839	(136,051,478)	1.15%
Dec-20	2.6570	6,769,530	156,742,499	214,936	179,863,646	23,121,147	(112,930,331)	1.15%
Jan-21	2.4125	7,258,563	168,595,130	183,883	175,113,838	6,518,707	(106,411,624)	0.25%
Feb-21	2.6723	6,788,748	159,880,370	(1,483,016)	181,416,376	21,536,006	(84,875,618)	0.25%
Mar-21	2.3940	6,385,051	151,142,133	489,610	152,857,591	1,715,458	(83,160,160)	0.21%
Apr-21	2.5329	6,005,835	136,744,957	471,081	152,124,059	15,379,102	(67,781,057)	0.21%
May-21	2.9666	6,034,513	139,300,400	305,093	179,018,206	39,717,805	(28,063,252)	0.18%
Jun-21	3.0821	7,119,326	170,266,306	113,037	219,424,342	49,158,036	21,094,784	0.18%
Jul-21	3.4014	7,733,590	189,772,397	403,938	263,053,702	73,281,305	94,376,089	0.19%
Aug-21	3.2589	8,282,588	207,751,046	330,435	269,925,052	62,174,006	156,550,095	0.19%
Sep-21	3.1651	7,910,862	204,384,421	820,495	250,386,669	46,002,248	202,552,343	0.17%
Oct-21	4.0882	6,652,630	175,149,072	632,024	271,969,665	96,820,593	299,372,936	0.17%
Nov-21	3.7399	6,253,356	162,472,886	559,190	233,871,762	71,398,877	370,771,813	0.17%
Dec-21	3.1459	6,708,130	171,766,213	907,085	211,031,234	39,265,021	410,036,834	0.23%
Jan-22	3.4694	7,054,343	194,040,276	(528,148)	244,741,912	50,701,636	460,738,470	0.20%
Feb-22	2.8440	7,286,450	208,046,903	(282,789)	207,226,271	(820,632)	459,917,838	0.42%
Mar-22	3.3792	6,335,354	179,924,961	380,503	214,083,566	34,158,606	494,076,444	0.76%
Apr-22	3.8858	6,133,686	175,073,151	280,192	238,342,482	63,269,331	557,345,774	0.89%
May-22	5.5434	6,582,650	198,967,455	(2,136,050)	364,900,611	165,933,156	723,278,930	1.08%
Jun-22	6.1508	7,818,002	256,455,203	2,175,170	480,867,189	224,411,986	947,690,916	1.56%
Jul-22	7.3202	8,446,489	289,585,493	4,381,688	618,301,129	328,715,636	1,276,406,552	2.12%
Aug-22	7.2761	8,185,389	295,396,480	7,179,014	595,576,624	300,180,145	1,576,586,697	2.73%
Sep-22	5.1130	8,035,499	290,025,228	7,615,808	410,855,470	120,830,242	1,697,416,939	3.36%
Oct-22	4.4595	6,500,455	221,010,605	8,336,661	289,885,087	68,874,481	1,766,291,421	3.66%
Nov-22	4.3031	6,085,728	187,536,447	7,051,276	261,872,381	74,335,934	1,840,627,354	4.16%
Dec-22	6.2304	6,745,321	204,794,382	6,975,118	420,260,597	215,466,215	2,056,093,569	4.67%
Jan-23	3.4359	7,436,956	217,042,925	7,586,797	255,528,657	38,485,732	2,094,579,301	4.99%
Feb-23	2.8433	6,803,731	180,281,322	8,916,065	193,452,493	13,171,171	2,107,750,473	5.15%
Mar-23	3.3155	6,307,501	167,328,569	7,920,930	209,125,884	41,797,315	2,149,547,787	5.35%
Apr-23	2.9528	6,233,695	162,038,275	8,279,172	184,065,842	22,027,567	2,171,575,355	5.30%
May-23	3.3211	6,267,230	160,074,748	7,976,087	208,138,598	48,063,851	2,212,639,205 [4]	5.31%
Jun-23 [1]	3.3479	7,030,156	263,619,336	6,533,962	235,362,047	(28,257,289)	2,184,381,916	5.66%
Jul-23	3.9246	8,009,334	325,305,783	9,596,887	314,332,733	(10,973,050)	2,173,408,866	5.61%
Aug-23	3.3241	8,684,018	356,028,587	8,484,841	288,663,910	(67,364,678)	2,106,044,188	5.61%
Sep-23	2.9303	8,208,535	337,646,801	8,452,129	240,537,819	(97,108,982)	2,008,935,207	5.65%
Oct-23	3.2039	6,458,230	247,615,098	8,395,746	206,916,765	(40,698,334)	1,968,236,873	5.76%
Nov-23	3.3116	6,182,240	230,677,389	7,021,125	204,728,261	(25,949,128)	1,942,287,745	5.62%
Dec-23	3.2332	6,649,579	252,632,844	7,645,462	214,991,893	(37,640,952)	1,904,646,793	5.66%
Jan-24	3.7090	7,710,408	297,817,791	7,230,101	285,980,963	(11,836,829)	1,892,809,964	5.67%
Feb-24	2.5156	7,194,291	275,873,823	4,826,955	180,980,977	(94,892,846)	1,797,917,118	5.64%
Mar-24	2.4649	6,546,867	235,691,915	8,174,814	161,376,706	(74,315,209)	1,723,601,909	5.58%

(1) Effective June 1, 2023, the rate reflects FCR-26 Rates of 4.4741 ¢/kWh for Transmission Service, 4.5055 ¢/kWh for Primary Distribution Service, and 4.5876 ¢/kWh for Secondary Distribution Service for the months of June through September and FCR-26 Rates of 4.1798 ¢/kWh for Transmission Service, 4.2091 ¢/kWh for Primary Distribution Service, and 4.2859 ¢/kWh for Secondary Distribution Service for the months of October through May.

(2) Adjustments to Retail, which is included in Retail Entitlement/FCR Expense, reflect March 2024 adjustments for the Retail Portion of Economy Sales Profit ($373,832.28), Carrying Costs $6,290,179, Renewables $2,295,280.69, and Simple Solar/FlexREC ($36,813.79).

(3) The cumulative balance reflects a reduction in fuel balance per the FCR-25 Stipulation of $1,500,000.

(4) The cumulative balance reflects a reduction in fuel balance per the FCR-26 Stipulation of $7,000,000.

PUBLIC DISCLOSURE

REPORT OF PART A RECOVERY

*BOLD REFLECTS ACTUALS

Month	Part A Beginning (Over)/Under Balance ($ 1000s)	Applicable FCR Sales (MWhs)	Part A Avg. Rate ($ / MWh)	Part A Monthly Revenue [1] ($ 1000s)	Retail Entitlement / FCR Fuel Expense [2] ($ 1000s)	Carrying Costs: Beginning Balance Less $15M Required by GPSC Order [3]	Carrying Costs: Combined Effective Tax Rate	Carrying Costs: ADITS ($ 1000s)	Carrying Costs: Interest Rate	Carrying Costs: No. of Days in Month	Carrying Costs: Carrying Cost ($ 1000s)	Part A Cumulative (Over)/Under Balance ($ 1000s)
May 2023												-
Jun 2023	-	**7,030,156**	**34.27**	**(200,821)**	**227,719**	-	**25.30%**	-	**5.664%**	**30**	-	**26,898**
Jul 2023	**26,898**	**8,009,334**	**34.27**	**(251,806)**	**306,615**	**26,898**	**25.30%**	**(6,804)**	**5.607%**	**31**	**96**	**81,802**
Aug 2023	**81,802**	**8,684,018**	**34.27**	**(276,412)**	**280,975**	**81,802**	**25.30%**	**(20,692)**	**5.615%**	**31**	**291**	**86,657**
Sep 2023	**86,657**	**8,208,535**	**34.27**	**(262,625)**	**233,284**	**86,657**	**25.30%**	**(21,920)**	**5.650%**	**30**	**301**	**57,616**
Oct 2023	**57,616**	**6,458,230**	**31.38**	**(191,074)**	**199,634**	**57,616**	**25.30%**	**(14,574)**	**5.756%**	**31**	**210**	**66,387**
Nov 2023	**66,387**	**6,182,240**	**31.38**	**(177,380)**	**197,986**	**66,387**	**25.30%**	**(16,793)**	**5.622%**	**30**	**229**	**87,221**
Dec 2023	**87,221**	**6,649,579**	**31.38**	**(193,105)**	**208,076**	**87,221**	**25.30%**	**(22,063)**	**5.656%**	**31**	**313**	**102,505**
Jan 2024	**102,505**	**7,710,408**	**31.38**	**(227,627)**	**279,203**	**102,505**	**25.30%**	**(25,929)**	**5.669%**	**31**	**368**	**154,449**
Feb 2024	**154,449**	**7,194,291**	**31.38**	**(211,177)**	**174,711**	**154,449**	**25.30%**	**(39,069)**	**5.641%**	**29**	**516**	**118,498**
Mar 2024	**118,498**	**6,546,867**	**31.38**	**(178,828)**	**155,087**	**118,498**	**25.30%**	**(29,975)**	**5.576%**	**31**	**418**	**95,175**
Apr 2024	**95,175**	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
May 2024	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jun 2024	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Jul 2024	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Aug 2024	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Sep 2024	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Oct 2024	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Nov 2024	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Dec 2024	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jan 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Feb 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	28	redacted	redacted
Mar 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Apr 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
May 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jun 2025	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Jul 2025	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Aug 2025	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Sep 2025	redacted	redacted	34.27	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Oct 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Nov 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Dec 2025	redacted	redacted	31.38	redacted	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jan 2026	redacted	redacted	31.38	redacted	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Feb 2026	redacted	redacted	31.38	redacted	redacted	redacted	25.47%	redacted	redacted	28	redacted	redacted
Mar 2026	redacted	redacted	31.38	redacted	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Apr 2026	redacted	redacted	31.38	redacted	redacted	redacted	25.47%	redacted	redacted	30	redacted	redacted
May 2026	redacted	redacted	31.38	redacted	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Total		redacted		redacted	redacted						redacted	

(1) Reflects Total Retail FCR Revenues less FCR Part B Revenue

(2) Retail Entitlement / FCR Fuel Expense excludes adjustment for Carrying Cos

(3) The $15M reduction to the FCR under-recovery balance in the calculation of the carrying cost is applied to Part B balance until Part B cumulative under-recovery balance is equal to or less than $15 r

PUBLIC DISCLOSURE

REPORT OF PART B RECOVERY

*BOLD REFLECTS ACTUALS

Month	Part B Beginning (Over)/Under Balance ($ 1000s)	Applicable Part B Sales (MWhs)	Part B Avg. Rate ($ / MWh)	Part B Monthly Revenue ($ 1000s)	Carrying Costs: Beginning Balance Less $15M Required by GPSC Order	Carrying Costs: Combined Effective Tax Rate	Carrying Costs: ADITS ($ 1000s)	Carrying Costs: Interest Rate	Carrying Costs: No. of Days in Month	Carrying Costs: Carrying Cost ($ 1000s)	Part B Cumulative (Over)/Under Balance ($ 1000s)
May 2023											**2,212,639**
Jun 2023	**2,212,639**	**5,556,755**	**11.26**	**(62,799)**	**2,197,639**	**25.30%**	**(555,904)**	**5.664%**	**30**	**7,643**	**2,157,484**
Jul 2023	**2,157,484**	**6,499,927**	**11.26**	**(73,499)**	**2,142,484**	**25.30%**	**(541,952)**	**5.607%**	**31**	**7,622**	**2,091,607**
Aug 2023	**2,091,607**	**7,040,122**	**11.26**	**(79,617)**	**2,076,607**	**25.30%**	**(525,288)**	**5.615%**	**31**	**7,398**	**2,019,388**
Sep 2023	**2,019,388**	**6,635,438**	**11.26**	**(75,022)**	**2,004,388**	**25.30%**	**(507,020)**	**5.650%**	**30**	**6,953**	**1,951,319**
Oct 2023	**1,951,319**	**5,047,340**	**11.16**	**(56,541)**	**1,936,319**	**25.30%**	**(489,802)**	**5.756%**	**31**	**7,072**	**1,901,850**
Nov 2023	**1,901,850**	**4,762,702**	**11.16**	**(53,297)**	**1,886,850**	**25.30%**	**(477,288)**	**5.622%**	**30**	**6,514**	**1,855,066**
Dec 2023	**1,855,066**	**5,313,299**	**11.16**	**(59,527)**	**1,840,066**	**25.30%**	**(465,454)**	**5.656%**	**31**	**6,603**	**1,802,142**
Jan 2024	**1,802,142**	**6,262,754**	**11.16**	**(70,191)**	**1,787,142**	**25.30%**	**(452,067)**	**5.669%**	**31**	**6,410**	**1,738,361**
Feb 2024	**1,738,361**	**5,774,876**	**11.16**	**(64,696)**	**1,723,361**	**25.30%**	**(435,933)**	**5.641%**	**29**	**5,754**	**1,679,419**
Mar 2024	**1,679,419**	**5,077,705**	**11.16**	**(56,864)**	**1,664,419**	**25.30%**	**(421,023)**	**5.576%**	**31**	**5,872**	**1,628,427**
Apr 2024	**1,628,427**	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
May 2024	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jun 2024	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Jul 2024	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Aug 2024	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Sep 2024	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Oct 2024	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Nov 2024	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Dec 2024	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jan 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Feb 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	28	redacted	redacted
Mar 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Apr 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
May 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jun 2025	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Jul 2025	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Aug 2025	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Sep 2025	redacted	redacted	11.26	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Oct 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Nov 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	30	redacted	redacted
Dec 2025	redacted	redacted	11.16	redacted	redacted	25.30%	redacted	redacted	31	redacted	redacted
Jan 2026	redacted	redacted	11.16	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Feb 2026	redacted	redacted	11.16	redacted	redacted	25.47%	redacted	redacted	28	redacted	redacted
Mar 2026	redacted	redacted	11.16	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Apr 2026	redacted	redacted	11.16	redacted	redacted	25.47%	redacted	redacted	30	redacted	redacted
May 2026	redacted	redacted	11.16	redacted	redacted	25.47%	redacted	redacted	31	redacted	redacted
Total		redacted		redacted						redacted	